

January 2024

ECONOMIC DEVELOPMENT NEWSLETTER

Winter Issue

Upcoming Events Saturday March 16, 20

Saturday, March 16, 2024 -Lucky Citrus 5K. See the Covina Today Winter Guide for more details.

Did you Know? Nearly 30% of the employed population in Covina are in the Healthcare and Social Assistance Sector.

In the last three months the City...

...held a Ground-breaking Ceremony at Wingate Park, kicking off construction for Covina's first ever skate park!

...held the pre-bid meeting for the Covina Recreation Village, which will feature a dog park and indoor basketball gym and is estimated to be completed by 2026.

...worked with neighbor cities & economic development leaders, like the San Gabriel Valley Economic Partnership, to promote economic resiliency in the San Gabriel Valley.

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This issue highlights Downtown Covina's Medical Core Zone, Business Grant Opportunities, and Covina's very own GS Café & Ethiopian Cuisine.

The Medical Core Zone is conveniently located west of Citrus Avenue, and a brief walk from several high-density residential developments, commercial businesses, local bus and rail, and a growing restaurant community. It is home to the Covina Inter-Community Hospital, one of Emanate Health's three emergency centers in the San Gabriel Valley, and the second largest employer in Covina with 829 employees. Surrounding the anchor hospital is

a suite of professional offices offering cardiology, gastroenterology, dentistry, pediatrics, physical therapy, and other related services. These services significantly contribute to daily traffic to Covina Downtown, making it a prime location for restaurants during daytime business hours.

Take Advantage of our Business Grant Programs! The Covina Business Assistance Job Creation Program is designed to assist eligible commercial businesses in Covina by offsetting the staffing costs of newly hired, income-eligible employees all while creating local jobs. Funding is available for 10 businesses to receive up to \$25,000 each as a forgivable loan. To qualify, businesses must have a commercial storefront and be considered a "nonessential" business. To learn more about the program qualifications and view the preliminary application, please email BCapital-Assistance@CovinaCA.gov. Pre-applications will be accepted until Monday, March 4, 2024, at 5 p.m., or once 10 completed pre-applications have been received.

GS Café and Ethiopian Cuisine Ranks 4th in Yelp's Top 100 Places to Eat in the U.S.! Each year, Yelp creates a list of top restaurants in the United States based on the number of reviews and the average rating. GS Café and Ethiopian Cuisine, located at 1068 N. Citrus Avenue and in its 6th year of business in Covina, is a family-owned restaurant serving traditional Ethiopian cuisine. The restaurant is suitable for carnivores and vegans alike and to date clocks an impressive 553 reviews with an average rating of 4.9 stars. GS Café and Ethiopian Cuisine is Yelp's number four pick in the entire U.S. for 2024!



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