

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Areas 1 and 2

**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169 (\*)

as of 8/25/11 FY 11/12

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
					Jan	Feb	Mar	Apr	May	June	Total
1) 1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	1,738,599.00	148,586.00					33,230.00	113,231.00	\$ 146,461.00
2) 1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects	3,890,700.00	487,350.00					74,550.00	424,550.00	\$ 499,100.00
3) 2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	18,454,218.00	441,834.00					57,798.00	382,798.00	\$ 440,596.00
4) 2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	16,127,589.00	1,279,121.00					278,348.00	1,843,348.00	\$ 2,121,696.00
5) 2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects	5,058,633.00	390,716.00					90,348.00	305,439.00	\$ 395,787.00
6) Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment	656,516.00	145,923.00	12,160.25	12,160.25	12,160.25	12,160.25	12,160.25	158,083.25	\$ 218,884.50
7) Lease Payable 611 S Citrus	Al-Sal Oil	Property lease	1,193,372.00	92,258.00	7,333.33	7,333.33	7,333.33	7,333.33	7,333.33	51,333.33	\$ 87,999.98
8) Lease Payable RJS Financial	RJS Financial	Property lease	3,438,960.00	598,080.00	249,200.00	49,840.00	49,840.00	49,840.00	49,840.00	348,880.00	\$ 797,440.00
9) Shoppers Lane	Gentry Brothers, Inc	Public Improvements	101,295.00	101,295.00	53,284.00						\$ 53,284.00
10) 200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations	2,500,000.00	2,500,000.00	458,494.00	500,000.00	500,000.00	500,000.00	500,000.00	41,506.00	\$ 2,500,000.00
11) Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home	50,000.00	50,000.00	6,596.56	6,596.56	6,596.56				\$ 19,789.68
12) Heritage Plaza	MG Enterprises	Park Construction	1,455,500.00	1,455,500.00	377,355.74	377,355.74					\$ 754,711.48
13) Heritage Plaza	Willdan	Project management	44,940.00	44,940.00	8,988.00						\$ 8,988.00
14) Heritage Plaza	Willdan	Project design	18,126.00	18,126.00							\$ -
15) Heritage Plaza	Willdan	Special Inspection	30,000.00	30,000.00	30,000.00						\$ 30,000.00
16) Badillo Heights	Steve Eide	Litigation - settlement	15,000.00	15,000.00	15,000.00						\$ 15,000.00
17) Fiscal Agent Fees	Bank of New York	Fiscal agent fees to maintain bond funds	340,000.00	20,000.00	13,500.00						\$ 13,500.00
18) Arbitrage Calculations	Willdan	Calculations required by law	12,500.00	2,000.00	2,000.00						\$ 2,000.00
19) Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation	50,000.00	50,000.00				50,000.00			\$ 50,000.00
20) Vocational Facility	Covina Valley USD	Build new educational facility	1,300,000.00	1,300,000.00						1,300,000.00	\$ 1,300,000.00
21) McGill House	CCLA & others	Low-moderate Transitional housing	500,000.00	35,000.00	4,353.61	4,353.61	4,353.61	4,353.61	4,353.61	4,353.61	\$ 26,121.66
22) Low-Mod Housing Program	City of Covina/Covina Housing Authority	low/mod programs, admin, consultant, empl	6,958,170.00	480,450.00	40,037.50	40,037.50	40,037.50	40,037.50	40,037.50	40,037.50	\$ 240,225.00
23) Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs	3,639,138.00	200,740.00	16,728.33	16,728.33	16,728.33	16,728.33	16,728.33	16,728.33	\$ 100,369.98
24) Employee Obligations	City of Covina	Redevelopment Employee costs	14,063,371.00	532,110.00	44,342.50	44,342.50	44,342.50	44,342.50	44,342.50	44,342.50	\$ 266,055.00
25) City Services and Overhead	City of Covina	Administration, overhead, etc	15,981,697.00	1,059,400.00	88,283.33	88,283.33	88,283.33	88,283.33	88,283.33	88,283.33	\$ 529,699.98
26) Redevelopment Programs	Environmental Engineering/Alliant Insurance	Programs, capital proj, consultants, marketing	19,688,808.00	581,740.00	48,478.33	48,478.33	48,478.33	48,478.33	48,478.33	48,478.33	\$ 290,869.98
27) Rental Subsidy Program	City of Covina/Covina Housing Authority	Low-Moderate housing rental subsidy	900,000.00	0.00							\$ -
28) Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit	2,000,000.00	0.00							\$ -
29) DPAP	City of Covina/Covina Housing Authority	Downpayment assistance program	150,000.00	150,000.00							\$ -
30) 135 E Badillo (old BofA)	City of Covina/Covina Housing Authority	Low-moderate housing	50,000.00	50,000.00							\$ -
Totals - This Page			\$ 120,407,132.00	\$ 12,260,169.00	\$ 1,476,135.48	\$ 1,195,509.48	\$ 818,153.74	\$ 861,557.18	\$ 1,345,831.18	\$ 5,211,392.18	\$ 10,908,579.24
Totals - Page 2			\$ 50,263,000.00	\$ 250,000.00	\$ -	\$ 90,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 250,000.00
Totals - Other Obligations			\$ 37,827,717.00	\$ 1,617,092.15	\$ 617,023.00	\$ 34,712.00	\$ 3,378.00	\$ 148,633.00	\$ 205,252.00	\$ 36,686.00	\$ 1,045,684.00
Grand total - All Pages			\$ 208,497,849.00	\$ 14,127,261.15	\$ 2,093,158.48	\$ 1,320,221.48	\$ 861,531.74	\$ 1,050,190.18	\$ 1,591,083.18	\$ 5,288,078.18	\$ 12,204,263.24

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 Per AB 26 - Section 34167 and 34169 (\*)

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						Jan	Feb	Mar	Apr	May	June	Total
31)	Rehabilitation and Preservation Program	City of Covina/Covina Housing Authority	Affordable housing programs	2,000,000.00	0.00							\$ -
32)	Downtown Site	City of Covina/Covina Housing Authority	New housing Initiatives-affordable housing	12,000,000.00	0.00							\$ -
33)	Scattered Multi-family	City of Covina/Covina Housing Authority	Affordable housing Rehab Sites	4,298,000.00	0.00							\$ -
34)	Scattered Single-family	City of Covina/Covina Housing Authority	Affordable housing sites	4,000,000.00	0.00							\$ -
35)	Land Acquisition	City of Covina	Elimination of blight	10,000,000.00	0.00							\$ -
36)	Parking Lot Acquisition and Construction	City of Covina	Elimination of blight & creatuib if LMH	5,000,000.00	0.00							\$ -
37)	Corridor Revitalization & Streetscape In	City of Covina	Elimination of blight	5,000,000.00	0.00							\$ -
38)	Corners of Citrus & Rowland	City of Covina	Elimination of blight Project Area 1	1,000,000.00	0.00							\$ -
39)	Radisson Freeway Sign	City of Covina	Elimination of blight Project Area 1	1,000,000.00	0.00							\$ -
40)	South Citrus Auto Corridor	City of Covina	Elimination of blight Project Area 1	500,000.00	0.00							\$ -
41)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2	1,500,000.00	0.00							\$ -
42)	Potential Mixed use Projects	City of Covina/Covina Housing Authority	Elimination of blight/provide affordable hous	1,000,000.00	0.00							\$ -
43)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2	1,000,000.00	0.00							\$ -
44)	Downtown Revitalization	City of Covina	Elimination of blight Project Area 2	1,000,000.00	0.00							\$ -
45)	147-151 E College St	Housing fund	Repayment to LMH	715,000.00	0.00							\$ -
46)	Consulting & Legal Services	BB&K, Robert Neuber, Nuala Gasser, Lisa	Legal and consulting for oversight and wind	200,000.00	200,000.00		40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	\$ 200,000.00
47)	Investment sales	Wells Fargo, H.Beck, Inc.,Morgan Stanley S	loss on liquidation of investments	50,000.00	50,000.00		50,000.00					\$ 50,000.00
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<b>Totals - This Page</b>				<b>\$ 50,263,000.00</b>	<b>\$ 250,000.00</b>	<b>\$ -</b>	<b>\$ 90,000.00</b>	<b>\$ 40,000.00</b>	<b>\$ 40,000.00</b>	<b>\$ 40,000.00</b>	<b>\$ 40,000.00</b>	<b>\$ 250,000.00</b>

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Area 1 and 2

**OTHER OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month							
					Jan	Feb	Mar	Apr	May	June	Total	
1) Housing Set Aside Deferral 1995	Housing Fund	Repayment for housing fund	371,458.00	44,000.00	44,000.00							\$ 44,000.00
2) SERAF loan from Housing 2010	Housing Fund	Repayment for housing fund	2,540,091.00	0.00								\$ -
3) SERAF loan from Housing 2011	Housing Fund	Repayment for housing fund	522,454.00	0.00								\$ -
4) SB211 Statutory Tax Sharing	various taxing entities	Payments per CRL 33607.5 & .7	17,625,182.00	372,000.00	372,000.00							\$ 372,000.00
5) Statutory Payments	Los Angeles County	Payments per CRL 33607.5 & .7	1,762,518.00	216,259.00	101,690.00	10,132.00	35.00	2,869.00	54,561.00	34,688.00		\$ 203,975.00
6) Statutory Payments	Los Angeles County	Payments per CRL 33676	7,722,549.00	665,000.00	13,946.00	23,943.00	3,257.00	145,764.00	138,085.00	1,677.00		\$ 326,672.00
7) Statutory Payments	Los Angeles County	Payments per CRL 33676	1,103,221.00	76,771.00								\$ -
8) SB211 Statutory Tax Sharing	various taxing entities	Payments per CRL 33607.5 & .7	3,677,404.00	85,000.00	85,000.00							\$ 85,000.00
9) Property Tax Administration	Los Angeles County	Property Tax Administration	2,380,000.00	139,042.15	387.00	637.00	86.00	0.00	786.00	321.00		\$ 2,217.00
10) Maintenance of Agency owned propert	Andy Gump/United Fencing/Haney's & variou	Maintain assets under AB1X 26	50,000.00	10,000.00					9,300.00			\$ 9,300.00
11) Rental Covenants	ULI/Covina Housing Authority/consultants	Monitor affordable housing compliance	70,320.00	6,500.00								\$ -
12) For Sale Covenants	Covina Housing Authority/consultants	Monitor affordable housing compliance	2,520.00	2,520.00					2,520.00			\$ 2,520.00
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<b>Totals - Other Obligations</b>			<b>\$ 37,827,717.00</b>	<b>\$ 1,617,092.15</b>	<b>\$ 617,023.00</b>	<b>\$ 34,712.00</b>	<b>\$ 3,378.00</b>	<b>\$ 148,633.00</b>	<b>\$ 205,252.00</b>	<b>\$ 36,686.00</b>	<b>\$ 1,045,684.00</b>	