

Name of Successor Agency: Successor Agency to the Covina Redevelopment Agency
 County: Los Angeles

Oversight Board Approval Date: _____

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
 January 1, 2013 through June 30, 2013**

Item #	Project Name / Debt Obligation	Contract / Agreement Execution Date	Contract / Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source								
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total		
Grand Total									\$ 48,003,902	\$ 1,951,472	\$ -	\$ 729,299	\$ -	\$ 250,000	\$ 972,173	\$ -	\$ 1,951,472
1	1997 Tax Allocation Bonds Series A	7/1/1997	12/1/2022	Bank of New York	Bond issue to fund non-housing projects	2	1,476,781.30	31,091.00						31,091		31,091	
2	1997 Tax Allocation Bonds Series B	7/1/1997	12/1/2022	Bank of New York	Bond issue to fund non-housing projects	1	2,978,800.00	65,625.00						65,625		65,625	
3	2002 Tax Allocation Bonds Series A	2/1/2002	12/1/2023	Bank of New York	Bond issue to fund non-housing projects	1	17,629,586.30	51,297.00						51,297		51,297	
4	2004 Tax Allocation Bonds Series A	11/1/2004	12/1/2023	Bank of New York	Bond issue to fund non-housing projects	1	13,005,118.86	239,223.00						239,223		239,223	
5	2004 Tax Allocation Bonds Series B-1	11/1/2004	12/1/2023	Bank of New York	Bond issue to fund housing projects	1	4,362,478.50	85,365.00						85,365		85,365	
6	2004 Tax Allocation Bonds Series B-2	11/1/2004	12/1/2011	Bank of New York	Bond issue to fund non-housing projects	2	0.00	0.00						\$ -		-	
7	Fiscal Agent Fees	7/1/1997	12/1/2023	Bank of New York	Fiscal agent fees to maintain bond funds	1&2	unknown	18,000						18,000		18,000	
8	Continuing Disclosure	7/1/1997	12/1/2023	HDL	Required calculations to comply with bond covenants	1&2	unknown	6,300						6,300		6,300	
9	Arbitrage Calculations	7/1/1997	12/1/2023	Willdan	Required calculations to comply with federal law	1&2	unknown	3,000						3,000		3,000	
10	Note Payable 626 S Citrus Avenue	7/19/1995	8/1/2015	US Bank	Property purchased for redevelopment	1	527,528.34	72,276						72,276		72,276	
11	Lease Payable 611 S Citrus Avenue	6/30/2003	5/30/2022	Al-Sal Oil	Property lease	1	952,946.69	51,956						51,956		51,956	
12	Lease Payable RJS Financial	4/1/2010	6/30/2017	RJS Financial	Property lease	1	2,691,360.00	299,040						299,040		299,040	
13	Employee Obligations	9/1/1965	unknown	City of Covina	Retiree Obligations	1	unknown	39,000						39,000		39,000	
14	Transitional House	2/1/2005	ongoing	CCLA	Low-moderate transitional housing	1&2	27,000.00	27,000		27,000						27,000	
15	DPAP	7/19/2011	unknown	Property Owners	Downpayment assistance program	1&2	0.00	-		-						-	
16	Transitional House	2/1/2005	ongoing	City of Covina	Direct program administration	1&2	18,000.00	18,000		18,000						18,000	
17	Housing Development	11/1/2004	unknown	Property Owner/Developer	Affordable Housing Development	1&2	398,677.00	398,677		398,677						398,677	
18	Personnel Payments		annual	City of Covina	Salaries and benefits payments for agency employees		215,685.00	215,685					215,685			215,685	
19	Auditing Payments		annual	MGO	Audit services for required reports		6,300.00	6,300					6,300			6,300	
20	Administration Payments		annual	City of Covina	Office space and support personnel		17,015.00	17,015					17,015			17,015	
21	Legal Payments		annual	BBK	legal services for successor agency issues	1&2	11,000.00	11,000					11,000			11,000	
22	Maintenance of Agency owned property		annual	Andy Gump/United Fencing	Maintain assets under AB1X 26	1&2	10,000.00	10,000					10,000			10,000	
23	Housing Set Aside Deferral 1995	6/1/1995	until paid	Covina Housing Authority	Repayment to housing fund		327,458.00	-								-	
24	SERAF loan from Housing 2010	2/16/2010	6/30/2015	Covina Housing Authority	Repayment to housing fund		2,540,091.00	-								-	
25	SERAF loan from Housing 2011	2/16/2010	6/30/2016	Covina Housing Authority	Repayment to housing fund		522,454.00	-								-	
26	Rental Covenants	10/10/2002	12/31/2067	City of Covina	Monitor affordable housing compliance	1&2	0.00	-								-	
27	For Sale Covenants	8/3/2007	12/31/2067	City of Covina	Monitor affordable housing compliance	1&2	0.00	-								-	
28	Heritage Plaza	3/24/2011		MG Enterprises	Park Construction	2	285,621.78	285,622		285,622						285,622	
29	Housing successor employee obligations	2/1/2012	annual	City of Covina	Salaries and benefits payments for housing employees	1&2	0.00	-								-	
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