Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary Filed for the July 1, 2015 through December 31, 2015 Period

Name	of Successor Agency: Covina			
Name	of County: Los Angeles			
Curre	nt Period Requested Funding for Outstanding Debt or Obliga	ation	Six	-Month Total
Α	Enforceable Obligations Funded with Non-Redevelopment Sources (B+C+D):	Property Tax Trust Fund (RPTTF) Funding	\$	10,262,113
В	Bond Proceeds Funding (ROPS Detail)			8,961,515
С	Reserve Balance Funding (ROPS Detail)			-
D	Other Funding (ROPS Detail)			1,300,598
Е	Enforceable Obligations Funded with RPTTF Funding (F+0	G):	\$	125,000
F	Non-Administrative Costs (ROPS Detail)			-
G	Administrative Costs (ROPS Detail)			125,000
н	Current Period Enforceable Obligations (A+E):		\$	10,387,113
Succe	ssor Agency Self-Reported Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding		
1	Enforceable Obligations funded with RPTTF (E):			125,000
J	Less Prior Period Adjustment (Report of Prior Period Adjustme	ents Column S)		(22,770)
K	Adjusted Current Period RPTTF Requested Funding (I-J)		\$	102,230
Count	y Auditor Controller Reported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):			125,000
М	Less Prior Period Adjustment (Report of Prior Period Adjustme	ents Column AA)		-
N	Adjusted Current Period RPTTF Requested Funding (L-M)			125,000
Cortifi	cation of Oversight Board Chairman:			
Pursua	ant to Section 34177 (m) of the Health and Safety code, I	<u> </u>		T:0
	certify that the above is a true and accurate Recognized tion Payment Schedule for the above named agency.	Name		Title
Obliga	non i ayment conedule for the above hamed agency.	/s/		
		Signature		Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

															I	
Α	В	С	D	E	F	G	н	I	J	к	L	М	N	0		Р
												Funding Source	.			
										Non-Redev	elopment Property (Non-RPTTF)	Tax Trust Fund	RF	PTTF		
Item#	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Pavee	Description/Project Scope	Proiect Area	Total Outstanding Debt or Obligation	Retired	Rond Procoods	Reserve Balance	Other Funds	Non-Admin	Admin	Civ I	Month Tota
tem#	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Fayee	Description/Project Scope	Floject Alea	\$ 53,114,609	Retired	\$ 8,961,515		\$ 1,300,598		\$ 125,000		10,387,1
1		Revenue Bonds	7/1/1997	12/1/2022	Bank of New York		2	-	Y						\$	
4	2004 Tax Allocation Bonds Series A	Revenue Bonds Issued On or Before	11/1/2004	12/1/2023	Bank of New York	Bond issue to fund non-housing projects	1	-	Y						\$	
5	2004 Tax Allocation Bonds Series B-	Revenue Bonds Issued On or Before	11/1/2004	12/1/2023	Bank of New York	Bond issue to fund housing projects	1	3,497,131	N	324,509					\$	324,
7	Fiscal Agent Fees	Fees	7/1/1997	12/1/2023	Bank of New York	Fiscal agent feees to maintain bond funds	1&2	72,500	N			2,250)		\$	2,2
8	Continuing Disclosure	Fees	7/1/1997	12/1/2023	HDL	Required calculations to comply with bond covenants	1&2	55,000	N			7,200)		\$	7,2
	Arbitrage Calculations		7/1/1997	12/1/2023	Willdan	Required calculations to comply with federal law	1&2	25,000	N			6,000)		\$	6,0
	Note Payable 626 S Citrus Avenue		7/19/1995	8/1/2015	US Bank	Property purchased for redevelopment	1	24,003	N			24,003	3		\$	24,0
	Lease Payable RJS Financial	Third-Party Loans	4/1/2010	6/30/2017	RJS Financial	Property lease	1	879,120	N			299,040)		\$	299,0
	Employee Obligations Transitional House	Unfunded Liabilities Miscellaneous	9/1/1965 2/1/2005	6/30/2024 6/30/2024	City of Covina CCLA	Retiree Obligations Low-moderate transitional housing	1&2	3,000,000 200.000	N N	27.000		23,000)		\$ \$	23,0 27.0
	Transitional House	Project Management Costs	2/1/2005	6/30/2024	City of Covina	Direct program administration	1&2	162,000	N	18,000					\$	18,0
17	Housing Development	Miscellaneous	11/1/2004	6/30/2024	Property Owner/Developer	Affordable Housing Development	1&2	620,236	N	620,236					\$	620,2
18	Personnel Payments	Admin Costs	1/1/2011	6/30/2024	City of Covina	Salaries and benefits payments for agency employees		-	Y						\$	
	Auditing Payments		1/1/2011	6/30/2024	MGO	Audit services for required reports		-	Υ						\$	
	Administration Payments	Admin Costs	1/1/2011	6/30/2024	City of Covina	Office space and support personnel		-	Y						\$	
	Legal Payments	Legal	1/1/2011	6/30/2024	BBK	legal services for successor agency issues	1&2	-	Y						\$	
	Maintenance of Agency owned property	Property Maintenance	1/1/2011	6/30/2024	Andy Gump/United	Maintain assets under AB1X 26	1&2	52,500	N			7,500)		\$	7,5
23	Houisng Set Aside Deferral 1995	SERAF/ERAF	6/1/1995	6/30/2024	Covina Housing Authority	Repayment to housing fund		327,458	N			46,780			\$	46,7
	SERAF loan from Housing 2010	SERAF/ERAF	2/16/2010	6/30/2015	Covina Housing Authority	Repayment to housing fund		2,540,901	N			362,871			\$	362,8
	SERAF loan from Housing 2011	SERAF/ERAF	2/16/2010	6/30/2016	Covina Housing Authority	Repayment to housing fund		522,960	N			74,709			\$	74,7
30	City Loan	City/County Loans On or Before 6/27/11	6/15/2010	6/30/2024	City of Covina	Operating Loan	1&2	2,654,430	N			370,245	5		\$	370,2
	Bond Project	Improvement/Infrastr ucture		6/30/2024	Property Owner/Developer	Bond Proceeds project	1	1,003,673	N	1,003,673					\$	1,003,6
	Bond Project	ucture	11/1/2004	6/30/2024	Property Owner/Developer	Bond Proceeds project	1	5,156,072	N	5,156,072					\$	5,156,0
	Tax Allocation Revenue Refunding Bonds Series 2013E	Bonds Issued After 12/31/10	12/18/2013	12/1/2023	US Bank	Refunding bond issue of non-housing projects		15,924,500	N	550,250					\$	550,
	Tax Allocation Revenue Refunding Bonds Series 2013E	Fees	12/18/2023	12/1/2023	US Bank	Fiscal agent feees to maintain bond funds		27,000				1,000)		\$	1,0
	Housing Entity Administrative Cost Allowance	Admin Costs	7/1/2014	7/1/2018	City of Covina	As allowed by AB 471		600,000	N			75,000			\$	75,0
37	Tax Allocation Revenue Refunding Bonds Series 2014A	Bonds Issued After 12/31/10	12/23/2014	12/15/2023	Bank of New York	Refunding bond issue of non-housing projects		7,743,125	N	1,261,775					\$	1,261,
38	Tax Allocation Revenue Refunding Bonds Series 2014A	Fees	12/23/2014	12/15/2023	Bank of New York	Fiscal agent feees to maintain bond funds		27,000	N			1,000)		\$	1,0
30	Administration	Admin Costs	1/1/2011	6/30/2024	City of Covina	Administration		8.000.000	N	1			†	125,000	\$	125,0
40					,			2,222,000	N	İ				,,000	\$	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash Balance Agency Tips Sheet.pdf.

<u> 3u/ k</u>	di/Cash Balance Agency Tips Sheet.pdf.			1		1		
Α	В	С	D	E	F	G	н	1
				Fund So	ources			
		Bond F	Proceeds	Reserve	e Balance	Other	RPTTF	
		Bonds Issued on		Prior ROPS period balances and DDR RPTTF	Prior ROPS RPTTF distributed as	Rent,	Non-Admin	
	Cash Balance Information by ROPS Period	or before 12/31/10	Bonds Issued on or after 01/01/11	balances retained	reserve for future period(s)	Grants, Interest, Etc.	and Admin	Comments
		12/01/10	or alter on on	Totaliloa	polica(c)	mioroot, Eto.	7 Collins	Comments
	S 14-15A Actuals (07/01/14 - 12/31/14)		1	I		1		1
1	Beginning Available Cash Balance (Actual 07/01/14)	6.915.432	802.651			1,177,553	_	
2	Revenue/Income (Actual 12/31/14)	0,313,432	002,031			1,177,555		
	RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	221,085	8,532,760			968,528	3,938,967	Col (D) Bonds refunded during December with defeasance occurring in January.
	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q							
	· · · · · · · · · · · · · · · · · · ·	32,026				1,428,923	3,915,315	
	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	7,104,491	9,335,411					
	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	7,104,431	3,000,411	No entry required	d		22,770	
6	Ending Actual Available Cash Balance						22,110	
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 717,158	\$ 882	
ROF	S 14-15B Estimate (01/01/15 - 06/30/15)							
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 7,104,491	\$ 9,335,411	\$ -	\$ -	\$ 717,158	\$ 23,652	
	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						1,973,653	
	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)	6,795,952	7,523,385				1,973,653	Col (D) Bonds refunded during December with defeasance occurring in January.
	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	308,539	1,812,026					
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ 717,158	\$ 23,652	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars) ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported NOPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported NOPS 14-15A prior period adjustment. county auditor-controller (CAC) and the State Controller. Non-RPTTF Expenditures RPTTF Expenditures RPTTF Expenditures Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF) Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF) Bond Proceeds Reserve Balance Non-Admin Non-Admin CAC Available RPTTF (ROPS 14-15A istributed + all other Difference (If total actual exceeds total authorized, the total difference is zero) Net Lesser of Authorized / Available (If K is less than L the difference is zero) Net Lesser of Authorized / Available 144,346 Project Name / Debt Obligation available as of 07/1/14) available as of 07/1/14) Net Difference (M+R) Authorized Actual Authorized CAC Comments - \$ 1,428,923 \$ 1,428,923 \$ 3,827,864 \$ 3,794,621 147,644 147,644 118,772 118,772 \$ 6,770,392 \$ 32,026 \$ 3,793,739 \$ 3,783,554 \$ 118,772 118,772 \$ 10,185 \$ 144,346 \$ 144,346 131,761 \$ 12,585 1 1997 Tax Allocatio 2 1997 Tax Allocat 3 2002 Tax Allocat Bonds Series A 4 2004 Tax Allocat Bonds Series A 882,26 1,906,424 1,906,424 1,906,424 5 2004 Tax Allocatio Bonds Series B-1 2,008 \$ 6,930 \$ 2,008 \$ 6,930 \$ 2,500 72,122 243,600 238,686 238,686 238,686 299 040 299,040 299 040 299 040 39,000 19,051 19,051 19,051 10,858 \$ 10,000 10,000 2,909 \$

	Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes July 1, 2015 through December 30, 2015					
Item #	Notes/Comments					