

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Covina
 County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ 8,224,833	\$ -	\$ 8,224,833
B	Bond Proceeds Funding	6,487,786	-	6,487,786
C	Reserve Balance Funding	1,737,047	-	1,737,047
D	Other Funding	-	-	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,723,477	\$ 2,645,896	\$ 5,369,373
F	Non-Administrative Costs	2,598,477	2,520,896	5,119,373
G	Administrative Costs	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 10,948,310	\$ 2,645,896	\$ 13,594,206

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

<u>Kevin Stapleton</u>	Chairman
Name	Title
<u>/s/ Kevin Stapleton</u>	1/27/2016
Signature	Date

Covina Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A					Q			
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						RPTTF		16-17A Total
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin				
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total			
								\$ 48,283,121		\$ 13,594,206	\$ 6,487,786	\$ 1,737,047	\$ -	\$ 2,598,477	\$ 125,000	\$ 10,948,310			
5	2004 Tax Allocation Bonds Series B-1	Revenue Bonds Issued On	11/1/2004	12/1/2023	US Bank	Bond issue to fund housing projects	1			\$ 388,613						\$ 388,613			
7	Fiscal Agent Fees	Fees	7/1/1997	12/1/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	17,500	N	\$ 2,500		327,797				\$ 327,797			
8	Continuing Disclosure	Fees	7/1/1997	12/1/2023	HDL	Required calculations to comply with bond covenants	1&2	52,500	N	\$ 7,500						\$ 7,500			
9	Arbitrage Calculations	Fees	7/1/1997	12/1/2023	Willdan	Required calculations to comply with federal law	1&2	22,500	N	\$ 2,500						\$ 2,500			
12	Lease Payable RJS Financial	Third-Party Loans	4/1/2010	6/30/2017	RJS Financial	Property lease	1	598,080	N	\$ 598,080				299,040		\$ 299,040			
13	Employee Obligations	Unfunded Liabilities	9/1/1965	6/30/2024	City of Covina	Retiree Obligations	1	2,952,000	N	\$ 50,000				25,000		\$ 25,000			
14	Transitional House	Bond Funded Project – Housing	2/1/2005	6/30/2024	CCLA	Low-moderate transitional housing	1&2	146,000	N	\$ 27,000	27,000					\$ 27,000			
16	Transitional House	Bond Funded Project – Housing	2/1/2005	6/30/2024	City of Covina	Direct program administration	1&2	126,000	N	\$ 18,000	18,000					\$ 18,000			
17	Housing Development	Bond Funded Project – Housing	11/1/2004	6/30/2024	Property Owner/Developer	Affordable Housing Development	1&2	283,041	N	\$ 283,041	283,041					\$ 283,041			
22	Maintenance of Agency owned property	Property Maintenance	1/1/2011	6/30/2024	United Fencing/Sewer Service/Insurance	Maintain assets under AB1X 26	1&2	37,500	N	\$ 15,000				7,500		\$ 7,500			
23	Housing Set Aside Deferral 1995	SERAF/ERAF	6/1/1995	6/30/2024	Covina Housing Authority	Repayment to housing fund	1&2	280,678	N	\$ 280,678				280,678		\$ 280,678			
24	SERAF loan from Housing 2010	SERAF/ERAF	2/16/2010	6/30/2024	Covina Housing Authority	Repayment to housing fund	1&2	2,178,030	N	\$ 1,010,784				1,010,784		\$ 1,010,784			
25	SERAF loan from Housing 2011	SERAF/ERAF	2/16/2010	6/30/2024	Covina Housing Authority	Repayment to housing fund	1&2	448,251	N	\$ -						\$ -			
30	City Loan	City/County Loan (Prior 06/28/11), Other	6/15/2010	6/30/2024	City of Covina	Operating Loan	1&2	2,435,744	N	\$ -						\$ -			
31	Bond Project	Bond Funded Project – Pre-2011	2/1/2002	6/30/2024	Property Owner/Developer	Bond Proceeds project	1	1,003,673	N	\$ 1,003,673	1,003,673					\$ 1,003,673			
32	Bond Project	Bond Funded Project – 2011	11/1/2004	6/30/2024	Property Owner/Developer	Bond Proceeds project	1	5,156,072	N	\$ 5,156,072	5,156,072					\$ 5,156,072			
34	Tax Allocation Revenue Refunding Bonds Series 2013E	Refunding Bonds Issued After 6/27/12	12/18/2013	12/1/2023	US Bank	Refunding bond issue of non-housing projects	1&2	14,113,750	N	\$ 790,750		554,250				\$ 554,250			
35	Tax Allocation Revenue Refunding Bonds Series 2013E	Fees	12/18/2023	12/1/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	24,800	N	\$ 1,200						\$ 1,200			
36	Housing Entity Administrative Cost Allowance	Admin Costs	7/1/2015	7/1/2019	City of Covina	As allowed by AB 471	1&2	500,000	N	\$ -						\$ -			
37	Tax Allocation Revenue Refunding Bonds Series 2014A	Refunding Bonds Issued After 6/27/12	12/23/2014	12/15/2023	US Bank	Refunding bond issue of non-housing projects	1&2	5,480,875	N	\$ 1,925,300		855,000		975,475		\$ 1,830,475			
38	Tax Allocation Revenue Refunding Bonds Series 2014A	Fees	12/23/2014	12/15/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	24,800	N	\$ 1,200						\$ 1,200			
39	Administration	Admin Costs	7/1/2016	6/30/2017	City of Covina	Administration	1&2	7,750,000	N	\$ 250,000					125,000	\$ 125,000			
40	2004 Tax Allocation Bonds Series B-1	Reserves	11/1/2004	12/1/2023	US Bank	Bond issue to fund housing projects	1	335,816	N	\$ 335,815						\$ 335,815			
41	Tax Allocation Revenue Refunding Bonds Series 2013E	Reserves	12/18/2013	12/1/2023	US Bank	Refunding bond issue of non-housing projects	1&2	566,500	N	\$ 566,500						\$ 566,500			
42	Tax Allocation Revenue Refunding Bonds Series 2014A	Reserves	12/23/2014	12/15/2023	US Bank	Refunding bond issue of non-housing projects	1&2	880,000	N	\$ 880,000						\$ 880,000			
43									N	\$ -						\$ -			
44									N	\$ -						\$ -			
45									N	\$ -						\$ -			
46									N	\$ -						\$ -			
47									N	\$ -						\$ -			
48									N	\$ -						\$ -			
49									N	\$ -						\$ -			
50									N	\$ -						\$ -			
51									N	\$ -						\$ -			
52									N	\$ -						\$ -			
53									N	\$ -						\$ -			
54									N	\$ -						\$ -			

Covina Recognized Obligation Payment Schedule (F

July 1, 2016 through June 30, 2016

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	R	S	T	U	V	W					
											16-17B						Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF		16-17B Total
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin						
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7	Fiscal Agent Fees	Fees	7/1/1997	12/1/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	2,769,011	N	\$ 388,613						\$ 60,816					
8	Continuing Disclosure	Fees	7/1/1997	12/1/2023	HDL	Required calculations to comply with bond covenants	1&2	17,500	N	\$ 2,500						\$ 2,500					
9	Arbitrage Calculations	Fees	7/1/1997	12/1/2023	Willdan	Required calculations to comply with federal law	1&2	52,500	N	\$ 7,500						\$ 7,500					
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35	Tax Allocation Revenue Refunding Bonds Series 2013E	Fees	12/18/2023	12/1/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	14,113,750	N	\$ 790,750						\$ 236,500					
36	Housing Entry Administrative Cost Allowance	Admin Costs	7/1/2015	7/1/2015	City of Covina	As allowed by AB 471	1&2	24,800	N	\$ 1,200						\$ 1,200					
37	Tax Allocation Revenue Refunding Bonds Series 2014A	Refunding Bonds issued After 6/27/12	12/23/2014	12/15/2023	US Bank	Refunding bond issue of non-housing projects	1&2	600,000	N							\$ -					
38	Tax Allocation Revenue Refunding Bonds Series 2014A	Fees	12/23/2014	12/15/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	5,480,875	N	\$ 1,925,300						\$ 94,825					
39	Administration	Admin Costs	7/1/2016	6/30/2017	City of Covina	Administration	1&2	24,800	N	\$ 1,200						\$ 1,200					
40	2004 Tax Allocation Bonds Series B-1	Reserves	11/1/2004	12/1/2023	US Bank	Bond issue to fund housing projects	1	7,750,000	N	\$ 250,000						\$ 125,000					
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44									N	\$ -						\$ -					
45									N	\$ -						\$ -					
46									N	\$ -						\$ -					
47									N	\$ -						\$ -					
48									N	\$ -						\$ -					
49									N	\$ -						\$ -					
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57									N	\$ -						\$ -					

