

COVINA EIFD PUBLIC FINANCING AUTHORITY NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that, pursuant to Government Code Section 53398.66, the Covina EIFD Public Financing Authority (“Public Financing Authority” or “PFA”) will hold a Public Hearing in the Council Chambers located at 125 E. College Street, Covina, CA, 91723 at 5:30 P.M. on Tuesday, July 18, 2023. The Public Financing Authority will meet at the time and place stated above to answer questions and hear written and oral comments and objections related to the proposed Covina Enhanced Infrastructure Financing District (“Covina EIFD”) and the draft Infrastructure Financing Plan (“IFP”) prepared pursuant to Government Code Section 53398.63. This Public Hearing will be the second of three public hearings to consider the draft IFP, and the Public Financing Authority will consider any additional written and oral comments and take action to modify or reject the IFP, if appropriate. Changes to the IFP as a result of oral and written testimony received at prior public meetings and hearings or otherwise before the date of this notice have included the addition of broadband infrastructure as an eligible expenditure under the “utility infrastructure” category of expenditures. If the IFP is not rejected at the second public hearing, then the Public Financing Authority will hold a third public hearing at a future date to consider adoption of the IFP.

The proposed Covina EIFD and draft IFP are for the purpose of financing public capital facilities and infrastructure, as well as other specified projects of community-wide significance that provide significant benefits and promote economic development within the Covina EIFD or the surrounding community, and for those facilities located outside the boundaries of the Covina EIFD, which also have a tangible connection to the work of the Covina EIFD. The proposed Covina EIFD will finance public facilities, such as roadway improvements, parking infrastructure, civic and public safety facilities, water, sewer, and other utilities, parks, and/or other public improvements.

The proposed Covina EIFD encompasses approximately 213 acres of land, representing approximately 5% of the total acres of land in the City limits, generally bounded to the north by the northerly property line of Kelby Park, one-half block south of Cypress Street, to the south by Workman Street, to the west by North Valencia Place, and to the east by Barranca Avenue. As described in the draft IFP, the financial arrangements include the proposed commitment by the City of Covina of future incremental property tax revenues generated within the Covina EIFD (no increase in property taxes or any other taxes for property owners, residents or businesses within or outside the Covina EIFD boundaries). Proposed facilities, financial arrangements, and estimated fiscal impacts are described more specifically in the draft IFP. Documentation related to the Covina EIFD, including a copy of the draft Boundary Map and draft IFP, are available to review online at <https://covinaca.gov/rdh/page/enhanced-infrastructure-financing-district> and in person at City Hall, Office of the City Clerk, 125 E. College Street, Covina, CA, 91723. Documentation is also available by emailing aspector@covinaca.gov or calling (626) 384-5443.

All persons having any comments or objections to the draft IFP, the proposed Covina EIFD, or the regularity of any of the prior proceedings, may appear before the Public Financing Authority at the aforementioned time and place to provide written or oral comments or objections to the Public Financing Authority. *Any person having any comments or objections on the proposed Covina EIFD may do as follows:*

1. *Attend In Person: Members of the public may participate in the PFA hearing by attending in-person at the City Hall Council Chambers located at 125 E. College Street, Covina, CA, 91723.*
2. *Submit Written Comments or Objections: Written comments or objections can be submitted to the PFA before or during the PFA hearing. Those written comments or objections will be made a part of the written record. Comments or objections may be submitted to the PFA Secretary via email to aspector@covinaca.gov, via mail to ATTN: Alana Spector, 125 E. College Street, Covina, CA, 91723, or dropped off in person at the City Clerk’s Office located at City Hall. Please identify “Covina EIFD” in your comments.*

NOTE: All members of the public are invited to attend the PFA hearing at the City Hall Council Chambers.

This Notice constitutes the notice pursuant to Government Code Sections 53398.66(c)(1) and 53398.66(i)(2).

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